



Recap of the Top Read Blog Posts in 2018

New Year's is a time to look back on the happenings of the year and focus on the lessons and reminders those events have provided. For our final newsletter of the year, we'd like to share with you our top 10 most read posts in 2018.

CYBERSECURITY

[Bezop Cryptocurrency Investors' Personal Information Exposed](#)

Kromtech Security has reported that the sensitive personal information of more than 25,000 investors in Bezop cryptocurrency was exposed when a MongoDB database was left unsecured. The security incident is reported to be linked to a distributed-denial-of-service attack that occurred earlier this year. [*Read more*](#)

[Financial Conduct Authority Warns Banking Industry of ICOs and Cryptocurrency](#)

Writing a "Dear CEO" letter to banking executives, the Financial Conduct Authority (FCA) warned executives on June 11, 2018, to perform enhanced due diligence on clients who use or trade cryptocurrency for business transactions. The letter urges banks to check the use and value of cryptocurrencies in the same manner as banks check their clients' other sources of wealth. [*Read more*](#)

[Wells Fargo Prohibits Customers from Using Credit Cards to Buy Cryptocurrency](#)

During the week of June 14, 2018, Wells Fargo & Co. announced that it will not allow customers to buy cryptocurrency with its credit cards. This follows other banks' prohibitions over the past several months on the use of credit cards for the purchase of cryptocurrency. [*Read more*](#)

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[Hackers Steal \\$31 Million in Cryptocurrency from Bithumb](#)

in June Bithumb, located in South Korea and ranked the seventh-largest cryptocurrency exchange, confirmed that it was hacked and that the thieves absconded with approximately \$32 million in coins, including the XRP token issued by Ripple. [*Read more*](#)

BLOCKCHAIN

[Wyoming Enacts Comprehensive Blockchain Legislation](#)

As numerous states propose and enact legislation focused on blockchain technology and cryptocurrencies, in 2018, no state has been more aggressive in doing so than Wyoming. In March, the state legislature passed several bills that impacted cryptocurrency businesses, each of which is designed to position Wyoming as a blockchain-friendly environment for businesses. [*Read more*](#)

[States Race to Embrace Blockchain Technology](#)

Add Connecticut, Ohio and Vermont to the list of states passing legislation focused on the potential disruptive impact of blockchain – the technology underlying cryptocurrencies such as Bitcoin. As federal regulators continue to monitor and offer guidance in the cryptocurrency space, with particular focus on Initial Coin Offerings (ICOs), state legislatures around the country are looking to favorably position their respective states to attract businesses developing blockchain-based applications. [*Read more*](#)

VIRTUAL CURRENCY

[Bitfinex Stops Trading After Cyber-Attack](#)

Bitfinex, a global digital currency exchange, paused trading in June when it experienced a distributed denial-of-service attack. During the pause in trading, it announced to users that “Bitfinex is currently under extreme load. We are investigating the issue and will keep you all up to date as we learn more.” [*Read more*](#)

[Rumor Mill Suggests Fidelity Investments Might Open Cryptocurrency Exchange](#)

While many traditional financial institutions hesitate to embrace cryptocurrencies such as bitcoin, a news report suggested that Fidelity Investments, the fourth-largest U.S. asset manager, is looking to enter the fray. *Business Insider* reported that Fidelity has posted internal job listings for systems engineers “to help engineer, create, and deploy a digital asset exchange to both a public and private cloud.” Another job listing looked for experience related to “first-in-class custodian services for bitcoin and other digital currencies.” [Read more](#)

DRONES

[FAA's LAANC Expands to Western North United States](#)

As planned, the Federal Aviation Administration (FAA) has launched its next wave of its beta Low Altitude Authorization and Notification Capability (LAANC) system, in the western north region of the United States. LAANC helps support the integration of drones into the national airspace, allowing drone operators to obtain real-time airspace authorizations from air traffic controllers, which greatly decreases the lag time associated with the manual airspace authorization process. LAANC uses airspace data provided through temporary flight restrictions, NOTAMs and facility maps that indicate the maximum altitude around airports where the FAA will authorize drone operations under Part 107 (the federal small UAS rule). [Read more](#)

PRIVACY TIP #120

[Follow FBI Warning About Connected Toys](#)

Toys are Internet of Things-devices just like a smartphone, an alarm system, or an oven. This Privacy Tip reviews how these computers can access, collect, maintain, sell, and use the information they gain access to in your home, including your child's face, voice, conversations and location. [Read more](#)

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