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Robinson+Cole Advises Official Committee of Unsecured Creditors in Chapter 11 Mallinckrodt plc Case

Team served as Co-Counsel to the Official Committee of Unsecured Creditors

DELAWARE (March 3, 2022) – [Robinson+Cole](#) represents the Official Committee of General Unsecured Creditors (Creditors' Committee), in the Mallinckrodt plc Chapter 11 proceedings, which are pending in the U.S. Bankruptcy Court for the District of Delaware. On March 2, 2022, U.S. Bankruptcy Court Judge John Dorsey entered the Order confirming the global pharmaceutical company's reorganization plan, including the settlement supported by the Creditors' Committee and approved by an overwhelming majority of the company's general unsecured creditors.

"Robinson+Cole is pleased to have represented the Creditors' Committee in obtaining an enhanced recovery that provides significant and immediate monetary consideration for the non-opioid unsecured creditors", said [Natalie Ramsey](#), Co-Chair of the firm's Bankruptcy + Reorganizations Group.

The Team advising the UCC includes Natalie Ramsey, Jamie Edmonson, Patrick Birney, Michael Enright, Rachel Jaffe Mauceri, Laurie Krepto, Ryan Messina, Annecca Smith, along with Business Litigation Group Members John Cordani and Curtis Crowther. James Lathrop, who has since left the firm, was also a valued member of the team.

Mallinckrodt is the only U.S. producer of acetaminophen and various opioids. Litigation against the company on multiple fronts, including opioid-related litigation, led Mallinckrodt to seek restructuring of its businesses through the Chapter 11 filing. A plan of reorganization supported by the Creditors Committee was filed in September 2021, calling for, among other things, the creation of two trusts — a general unsecured creditors trust and an asbestos trust — to process and resolve the non-opioid unsecured claims against the company.

The parties negotiated the Order in the wake of Judge John Dorsey's opinion of February 4, 2022, which confirmed Mallinckrodt's proposed plan. The company with the support of the Mallinckrodt creditors, and their respective legal and financial advisors, filed a revised proposed confirmation order on March 1, 2022, and Judge Dorsey entered the Order under certification of counsel. The settlement is intended to prevent years of potentially value-destructive litigation over complex legal issues and positions most of the non-opioid unsecured creditors to receive payments shortly after Mallinckrodt emerges from bankruptcy, anticipated to occur in the first half of 2022.

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